

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
5/31/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$8,661.13		\$8,661.13
1012.5 - ALLIANCE CHACO ICS-017	\$5,000.28		\$5,000.28
1062 - ALLIANCE CHACO RESERVE		\$69,202.49	\$69,202.49
Total CASH	<u>\$13,661.41</u>	<u>\$69,202.49</u>	<u>\$82,863.90</u>
Assets Total	<u>\$13,661.41</u>	<u>\$69,202.49</u>	<u>\$82,863.90</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2200 - ACCOUNTS PAYABLE	\$134.05		\$134.05
Total LIABILITIES	<u>\$1,146.05</u>	<u>\$0.00</u>	<u>\$1,146.05</u>
EQUITY			
3200 - OPERATING EQUITY	\$12,661.74		\$12,661.74
3500 - RESERVE EQUITY		\$62,798.36	\$62,798.36
Total EQUITY	<u>\$12,661.74</u>	<u>\$62,798.36</u>	<u>\$75,460.10</u>
Net Income	<u>(\$146.38)</u>	<u>\$6,404.13</u>	<u>\$6,257.75</u>
Liabilities and Equity Total	<u>\$13,661.41</u>	<u>\$69,202.49</u>	<u>\$82,863.90</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$11,132.00	\$11,132.00	\$0.00	0.00%	\$12,144.00	\$1,012.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$13.08	\$0.00	\$13.08	100.00%	\$0.00	(\$13.08)
4600 - INTEREST INCOME	\$0.48	\$0.00	\$0.48	100.00%	\$3.06	\$0.00	\$3.06	100.00%	\$0.00	(\$3.06)
<u>Total INCOME</u>	\$1,012.48	\$1,012.00	\$0.48	0.05%	\$11,148.14	\$11,132.00	\$16.14	0.14%	\$12,144.00	\$995.86
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$7,500.00)	(\$7,500.00)	\$0.00	0.00%	(\$7,500.00)	\$0.00
Total Income	\$1,012.48	\$1,012.00	\$0.48	0.05%	\$3,648.14	\$3,632.00	\$16.14	0.44%	\$4,644.00	\$995.86
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$34.38	\$34.42	\$0.04	0.12%	\$378.58	\$378.62	\$0.04	0.01%	\$413.00	\$34.42
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$62.59	\$62.59	100.00%	\$62.59	\$62.59
<u>Total ADMINISTRATIVE</u>	\$34.38	\$34.42	\$0.04	0.12%	\$378.58	\$441.21	\$62.63	14.20%	\$475.59	\$97.01
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$1,128.36	\$550.00	(\$578.36)	(105.16%)	\$600.00	(\$528.36)
<u>Total LANDSCAPE</u>	\$0.00	\$50.00	\$50.00	(100.00%)	\$1,128.36	\$550.00	(\$578.36)	(105.16%)	\$600.00	(\$528.36)
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$291.26	\$41.67	(\$249.59)	(598.97%)	\$507.02	\$458.37	(\$48.65)	(10.61%)	\$500.00	(\$7.02)
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$210.35	\$0.00	(\$210.35)	(100.00%)	\$0.00	(\$210.35)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
Total MAINTENANCE	\$291.26	\$41.67	(\$249.59)	(598.97%)	\$717.37	\$1,458.37	\$741.00	50.81%	\$1,500.00	\$782.63

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$22.56	\$26.22	\$3.66	13.96%	\$260.33	\$288.42	\$28.09	9.74%	\$314.69	\$54.36
7500 - TELEPHONE	\$111.49	\$117.78	\$6.29	5.34%	\$1,309.88	\$1,295.58	(\$14.30)	(1.10%)	\$1,413.37	\$103.49
<u>Total UTILITIES</u>	\$134.05	\$144.00	\$9.95	6.91%	\$1,570.21	\$1,584.00	\$13.79	0.87%	\$1,728.06	\$157.85
Total Expense	\$459.69	\$270.09	(\$189.60)	(70.20%)	\$3,794.52	\$4,100.58	\$306.06	7.46%	\$4,370.65	\$576.13
Chaco Compound Operating Net Income	\$552.79	\$741.91	(\$189.12)	(25.49%)	(\$146.38)	(\$468.58)	\$322.20	(68.76%)	\$273.35	\$419.73

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
5/1/2022 - 5/31/2022

Accounts	5/1/2022 - 5/31/2022				7/1/2021 - 5/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$8.61	\$0.00	\$8.61	100.00%	\$117.73	\$0.00	\$117.73	100.00%	\$0.00	(\$117.73)
<u>Total INCOME</u>	\$8.61	\$0.00	\$8.61	100.00%	\$117.73	\$0.00	\$117.73	100.00%	\$0.00	(\$117.73)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00	\$0.00	0.00%	\$7,500.00	\$0.00
Total Reserve Income	\$8.61	\$0.00	\$8.61	100.00%	\$7,617.73	\$7,500.00	\$117.73	1.57%	\$7,500.00	(\$117.73)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$6,179.00	\$6,179.00	100.00%	\$6,179.00	\$6,179.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$0.00	(\$1,213.60)	(100.00%)	\$0.00	(\$1,213.60)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$6,179.00	\$4,965.40	80.36%	\$6,179.00	\$4,965.40
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$6,179.00	\$4,965.40	80.36%	\$6,179.00	\$4,965.40
Chaco Compound Reserve Net Income	\$8.61	\$0.00	\$8.61	100.00%	\$6,404.13	\$1,321.00	\$5,083.13	384.79%	\$1,321.00	(\$5,083.13)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
Income												
<u>INCOME</u>												
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$11,132.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$2.72	\$2.62	\$0.00	\$4.08	\$3.66	\$0.00	\$0.00	\$0.00	\$13.08
4600 - INTEREST INCOME	\$0.27	\$0.28	\$0.27	\$0.29	\$0.27	\$0.25	\$0.19	\$0.25	\$0.28	\$0.23	\$0.48	\$3.06
<u>Total INCOME</u>	\$1,012.27	\$1,012.28	\$1,012.27	\$1,015.01	\$1,014.89	\$1,012.25	\$1,016.27	\$1,015.91	\$1,012.28	\$1,012.23	\$1,012.48	\$11,148.14
<u>TRANSFER BETWEEN FUNDS</u>												
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$7,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$7,500.00)
<i>Total Income</i>	(\$862.73)	\$1,012.28	\$1,012.27	(\$859.99)	\$1,014.89	\$1,012.25	(\$858.73)	\$1,015.91	\$1,012.28	(\$862.77)	\$1,012.48	\$3,648.14
Expense												
<u>ADMINISTRATIVE</u>												
5400 - INSURANCE	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.38	\$378.58
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.38	\$378.58
<u>LANDSCAPE</u>												
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,128.36
<u>Total LANDSCAPE</u>	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,128.36
<u>MAINTENANCE</u>												
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$291.26	\$507.02
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210.35	\$0.00	\$210.35
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210.35	\$291.26	\$717.37
<u>UTILITIES</u>												
7100 - ELECTRICITY	\$25.40	\$24.69	\$24.44	\$24.08	\$23.63	\$24.08	\$22.75	\$23.16	\$22.89	\$22.65	\$22.56	\$260.33
7500 - TELEPHONE	\$114.23	\$114.16	\$127.06	\$126.25	\$126.22	\$128.25	\$126.90	\$114.16	\$109.68	\$111.48	\$111.49	\$1,309.88
<u>Total UTILITIES</u>	\$139.63	\$138.85	\$151.50	\$150.33	\$149.85	\$152.33	\$149.65	\$137.32	\$132.57	\$134.13	\$134.05	\$1,570.21
<i>Total Expense</i>	\$174.05	\$461.75	\$293.80	\$751.29	\$615.49	\$236.75	\$84.07	\$171.74	\$166.99	\$378.90	\$459.69	\$3,794.52
Operating Net Income	(\$1,036.78)	\$550.53	\$718.47	(\$1,611.28)	\$399.40	\$775.50	(\$942.80)	\$844.17	\$845.29	(\$1,241.67)	\$552.79	(\$146.38)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2021 - 5/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	YTD
Reserve Income												
<u>INCOME</u>												
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.52	\$2.44	\$2.37	\$0.95	\$0.95	\$0.43	\$0.52	\$0.58	\$95.98	\$8.61	\$117.73
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	(\$1.50)	(\$1.00)	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	<u>\$2.88</u>	<u>\$1.02</u>	<u>\$1.44</u>	<u>\$4.37</u>	<u>\$0.95</u>	<u>\$0.95</u>	<u>\$0.43</u>	<u>\$0.52</u>	<u>\$0.58</u>	<u>\$95.98</u>	<u>\$8.61</u>	<u>\$117.73</u>
 <u>TRANSFER BETWEEN FUNDS</u>												
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$7,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$7,500.00</u>
 <i>Total Reserve Income</i>	 \$1,877.88	 \$1.02	 \$1.44	 \$1,879.37	 \$0.95	 \$0.95	 \$1,875.43	 \$0.52	 \$0.58	 \$1,970.98	 \$8.61	 \$7,617.73
 Reserve Expense												
<u>COMMON AREA</u>												
9300 - GATES - RESERVES	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,213.60
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$323.63</u>	<u>\$334.41</u>	<u>\$0.00</u>	<u>\$555.56</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,213.60</u>
 <i>Total Reserve Expense</i>	 \$0.00	 \$323.63	 \$334.41	 \$0.00	 \$555.56	 \$0.00	 \$0.00	 \$0.00	 \$0.00	 \$0.00	 \$0.00	 \$1,213.60
 Reserve Net Income	 \$1,877.88	 (\$322.61)	 (\$332.97)	 \$1,879.37	 (\$554.61)	 \$0.95	 \$1,875.43	 \$0.52	 \$0.58	 \$1,970.98	 \$8.61	 \$6,404.13